

Date: 25 March 2010
Our Ref: 100325 Letter To CMA Re TP
Meeting On 100218
Your Ref:

Amanda Murray
Technical Panel Secretary
Central Market Agency
Enterprise House
Springkerse Business Park
Stirling FK7 7UF

Dear Amanda

Technical Panel

I write regarding the Technical Panel (TP) meeting that took place on 18 February 2010 and the Market Code change proposal that the TP has requested the Commission approve subsequently.

I set out below the Commission's view on the change proposal put forward by the TP:

MCCP040 – Transfer Cancellations by an Outgoing LP

The Commission has consulted on Market Code Change Proposal MCCP040 as required by section 8.7.1(ix)A of the Market Code. Having considered the change proposal and received no consultation responses, the Commission has no comment on Market Code Change Proposal MCCP040 and therefore confirms its consent in accordance with Section 8.7.1(xi) of the Market Code.

Please let me know if you have any questions on the above.

Yours sincerely



Richard Khaldi
Analyst