MARKET CODE / OPERATIONAL CODE CHANGE PROPOSAL

Form version 2.2

Change Proposal reference (To be completed by the TP Sec.)	MCCP196	Version No.	D.1

PART A — SUBMISSION

A.1.	GENERAL DETAILS		

A.1.a.	TITLE	Naming Convention for T10 and T11 Transfer Cancellation Transactions
A.1.b.	COMPANY	CMA

Change Proposals must be authorised by the person designated by the signatory to the Market Code Framework / Accession Agreement

A.1.c.	AUTHORISED SIGNATURE		NAME	
A.1.d.	CONTACT NAME	Gary Craig	CONTACT EMAIL; TEL/MOB.	Gary.craig@cmascotland.co.uk 01786468870
A.1.e.	ASSOCIATED MCCP / OCCP			
A.1.f.	ASSOCIATED DOCS.			
A.1.g.	PROPOSED URGENCY	NON-URGENT		
A.1.h.	REASONS FOR URGENCY			

The CMA CEO will review this information and make a decision as to whether to take this MCCP / OCCP forward as urgent as defined under Market Code Part 8.9.1

A.2.	MCCP / OCCP DETAILS	

A.2.a. ISSUE OR DEFECT WHICH THIS MCCP / OCCP SEEKS TO ADDRESS
Required under Market Code Parts 8.7.1 (ii) (b) and 8.8.1 (ii) (b)

A number of participants have highlighted that there is some confusion and lack of clarity around the naming convention for the T10.0 and T10.1 Data Transactions and their corresponding Notification Transactions, the T011.0 and T11.1.

These Transactions deal with transfer cancellations and there is currently no distinction between which Transactions are associated with the Incoming LP and which Transactions are associated with the Outgoing LP.

A.2.b. DESCRIPTION OF THE NATURE AND PURPOSE OF THE MCCP / OCCP AND HOW IT MEETS THE MARKET CODE / OPERATIONAL CODE OBJECTIVES AND PRINCIPLES FOR THE MARKET DOCUMENTS
Required under Market Code Parts 8.7.1 (ii) (c) and 8.8.1 (ii) (c)

General Description

This proposal seeks to establish an improved name for the Transactions listed below which will make it clear which Transactions are associated with the Incoming LP and which Transactions are associated with the Outgoing LP. This is a minor naming update and the updated text is highlighted in red:

- T010.0 Registration Cancellation (Incoming)
- T010.1 Registration Cancellation (Outgoing)
- T011.0 Notify Registration Cancellation (Incoming)
- T011.1 Notify Registration Cancellation (Outgoing)

Principles and Objectives affected
CMA Guidance Note GN009 may be referred to for assistance with this section

PRINCIPLE	AFFECTED (Y/N)	DESCRIPTION
Proportionality	Y	With minimal effort, the naming conventions can be changed in the CMA CS and in CSDs
Transparency	Y	A change of naming convention will make it clearer which Transaction is relevant for the incoming and outgoing LP.
Simplicity, Cost-effectiveness, and Security	Y	At minimal cost, the naming convention can be enhanced.
Non-exclusivity	N	
Barriers to Entry	N	
Customer Contact	N	
Non-discrimination	N	

Non-detrimental to SW Core Functions	N	
MC / OC OBJECTIVES		

A.2.c. IMPACT Required under Market Code Parts 8.7.1 (ii) (d), (f) and (g), and 8.8.1 (ii) (d) and (f)		
CONFIGURED ITEM	IMPACTED (Y/N)	DESCRIPTION
MC / OC	N	
CSDs	Y	CSDs: 0103, 0301 and 0301 Annex
Wholesale Services Agreements	N	
Licenses	N	
CMA Central Systems	Y	The name of the Transactions will be updated on the CMA CS LVI and on the XML schema
CMA business processes	N	
Trading Party systems	Y	LPs will need to handle the new Transaction names and their associated confirmation notification Transaction names.
Trading party business processes	N	

CSD0103 should be changed as below:

Section 2.1.1

Step a: Licensed Provider submits Cancellation Request [T010.0, T010.1]

During the Cancellation Window, where any of the grounds set out in Section 5.6.1 of the Market Code apply, an Incoming Licensed Provider must submit a Cancellation Request using Data Transaction T010.0 (Registration Cancellation (Incoming)). Where any of the grounds set out in Section 5.6.2(a) of the Market Code apply, an Outgoing Licensed Provider must submit a Cancellation Request using Data Transaction T010.0 1 (Registration Cancellation (Outgoing)). Where any of the grounds set out in Section 5.6.2(b) of the Market Code are met, an Outgoing Licensed Provider may submit a Cancellation Request using Data Transaction T010.1 (Registration Cancellation (Outgoing)). The relevant Cancellation code shall be included in all Cancellation Requests. Licensed Providers should refer to Section 3 of the CSD 0301 (Data Transaction Catalogue) for a full list of Cancellation codes.

Step e: CMA notifies the Licensed Providers of the Cancellation

Within 1 Business Day of implementation of the Cancellation at step d above, the CMA shall notify the Incoming Licensed Provider of the Cancellation using Data Transaction T011.0 (Notify Registration Cancellation (Incoming)).) and the Outgoing Licensed Provider using Data Transaction T011.1 (Notify Registration Cancellation (Outgoing)).

CSD0301 should be amended as follows:

Section 4.2

Registration Cancellation (Incoming)	T010.0
Registration Cancellation (Outgoing)	T010.1
Notify Registration Cancellation (Incoming)	T011.0
Notify Registration Cancellation (Outgoing)	T011.1

Section 4.3

Transaction Number	**T010.0**	
Transaction Name	Registration Cancellation (Incoming)	
From	LP(i)	
To	CMA	
DI #	**Name**	**FLAG**
D2001	SPID	RQ
D4005	Cancellation Code	RQ
Description	Request to cancel a Registration by the Incoming LP (i.e.	

	the LP that made the Registration Application)	

Transaction Number	T010.1	
Transaction Name	Registration Cancellation (Outgoing)	
From	LP(o)	
To	CMA	
DI #	Name	FLAG
D2001	SPID	RQ
D4003	Text Comment Field	RQ
D4005	Cancellation Code	RQ
Description	Request to cancel a registration by the Outgoing LP	

Transaction Number	T011.0	
Transaction Name	Notify Registration Cancellation (Incoming)	
From	CMA	
To	LP(i)	
DI #	Name	FLAG
D2001	SPID	RQ
D4005	Cancellation Code	RQ
D4003	Text Comment Field	RQ
Description	Notification from the CMA to an Incoming LP of Cancellation of a Registration	

Transaction Number	T011.1	
Transaction Name	Notify Registration Cancellation (Outgoing)	
From	CMA	
To	LP(o)	
DI #	Name	FLAG
D2001	SPID	RQ
Description	Notification from the CMA to an Outgoing LP of Cancellation of a Registration	

The **CSD0301 Annex** will also be automatically populated with the new Transaction names at the Release.

A.3.   IMPLEMENTATION DETAILS

A.3.a.   PROPOSED IMPLEMENTATION DATE OR LEAD TIME
Timescale must not overlap with the period of consultation with the Commission and should take account of the impacts identified in Section A.2.c. Any quoted lead time should commence from date of Approval.

September 2016

A.3.b.	ANY LIMITATIONS OR DEPENDENCIES FOR IMPLEMENTATION

A.4.	ANY OTHER COMMENTS
Indicative URs need only to replicate the change of name for the relevant Transactions, as given in the legal text.	

PART B — TP ASSESSMENT

B.1.	ASSESSMENT PROCESS		
B.1.a. ASSESSMENT START DATE	2016-01-28	ASSESSMENT END DATE	2016-02-18
B.1.b. IMPACT ASSESSMENT REQUIREMENT		IA NOT REQUIRED	
B.1.c. CONSULTATION REQUIREMENT		TP CONSULTATION NOT REQUIRED	
B.1.d. ASSOCIATED DOCUMENTS (to this Part B)			

B.2.	ASSESSMENT DETAILS
B.2.a. CHANGE SPECIFICATION AND IMPACT (if different from that originally submitted)	
B.2.b. DRAFT LEGAL TEXT (if different from that originally submitted)	
B.2.c. TP ASSESSMENT Taking into account complexity, importance and urgency, and having regard to whether or not such proposal is within the relevant Objectives and Principles as required under Market Code Parts 8.7.1 (v) and 8.8.1 (iv)	

Impact on Principles and Objectives (if different from that originally submitted)	
Cost Estimate	Minor changes at minimal cost
Benefit Estimate (L: < 10k, M: £10k to £100k, H: > £100k)	May avoid some enquiries to clarify which transactions are relevant etc. Assume: L.
B.3. TP DECISION	TP APPROVED
B.4. FINAL TP VIEWS	Unanimously Approved

B.5.	PLANNED IMPLEMENTATION DATE	Sept 2016.

WITHDRAWN BY PROPOSER?	No
COMMENTS	
DATE OF WITHDRAWAL	

PART C — COMMISSION APPROVAL

C.1.	DATE FINAL REPORT ISSUED TO COMMISSION	2016-03-03
C.2.	APPROVAL STATUS	APPROVED CHANGE
C.3.	DATE OF APPROVAL STATUS	2016-03-16
C.4.	COMMISSION RESPONSE REFERENCE	

PART D — IMPLEMENTATION

D.1.	IMPLEMENTATION DATE	2016-09-30
D.2.	IMPLEMENTATION DETAILS (MC version, CSD versions, CMA Central Systems release number, etc.)	

CSD0103 v4.0
CSD0301 v14.0
CSD0301 Annex v14.0