

**MARKET CODE / OPERATIONAL CODE
CHANGE PROPOSAL**Form
version 3.0Change Proposal reference
(To be completed by the TP Sec.)**MCCP303**

Version No.

D.1**SUBMISSION****GENERAL DETAILS**

TITLE

Future-dated transactions – update live RV (T012.7)

COMPANY

Central Market Agency

Change Proposals must be authorised by the person designated by the signatory to the Market Code Framework / Accession Agreement

AUTHORISED
SIGNATURE

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OCCP

ASSOCIATED DOCS.

CSD0102 Registration Transfers
CSD0104 Part 1 Maintain SPID Data
CSD0105 Error Rectification and Retrospective Amendment
CSD0301 Data Transaction Catalogue

Annex 1 – Wireframes for Future Dated Transactions

PROPOSED URGENCY

NON-URGENT

REASONS FOR
URGENCY

The CMA CEO will review this information and make a decision as to whether to take this MCCP / OCCP forward as urgent as defined under Market Code Part 8.9.1

MCCP / OCCP DETAILS
ISSUE OR DEFECT WHICH THIS MCCP / OCCP SEEKS TO ADDRESS Required under Market Code Parts 8.7.1 (ii) (b) and 8.8.1 (ii) (b)
<p>The implementation of the Technology Refresh in summer 2022 (Release 7.0) introduced a fully bitemporal database. Among the benefits of this is the ability to allow changes to be submitted to take effect on a future date.</p> <p>At its April 2024 meeting, the Market Participants Forum (MPF) considered and broadly supported a paper on earlier access to provisional live RVs for the April 2026 rateable value reassessment. This was followed by further discussions at a meeting of the Central Systems Users Group and at the June 2024 MPF.</p> <p>There are challenges outside the Market, especially within the SAA's remit, that also need to be addressed to take advantage of earlier access to provisional live RVs but if they can be overcome then the Market will need a way to update live RVs in advance of the Effective From Date.</p> <p>Future-dated live RV transactions will also reduce the pressure on Scottish Water and LPs to process all the transactions on the same day.</p> <p>Scottish Water has indicated that it would prefer to process bulk updates of live RVs through the Medium Volume Interface (MVI) rather than through the HVI.</p> <p>Updating live RVs in advance will also allow the preliminary settlement runs for April and May 2026 (and then every third year) to be more accurate with lower variation between the P1, P2 and R1 runs.</p> <p>LPs would be able to maintain their normal billing cycles without the risk and cost associated with of having to rebill many Customers (and the associated likely increase in the number of Customer contacts). The savings to LPs would then be available to offer as discounts to Customers against the default charges.</p> <p>The changes in this MCCP could be implemented alongside or independently from those in MCCP294 which would introduce future-dated transactions for Customer Name and Occupancy Status.</p>
DESCRIPTION OF THE NATURE AND PURPOSE OF THE MCCP / OCCP AND HOW IT MEETS THE MARKET CODE / OPERATIONAL CODE OBJECTIVES AND PRINCIPLES FOR THE MARKET DOCUMENTS Required under Market Code Parts 8.7.1 (ii) (c) and 8.8.1 (ii) (c)
General Description
<p>The validation for the T012.7 transaction updating D2042 (Live Rateable Value) would be amended to allow the Effective From Date to be set up to 6 calendar months from the date of the transaction.</p> <p>The Central Systems would process those transactions and the LVI would show the submitted changes as pending (between the transaction date and the Effective From Date) and as confirmed once the Effective From Date was reached.</p> <p>The Registration Transfer process would be updated to take account of future-dated transactions.</p> <p>The basic principles would be that future-dated Scottish Water transactions should continue unaffected but should be notified to the Incoming LP when the T003.1 transfer request is processed.</p> <p>Future-dated transactions by the outgoing LP would be cancelled by the SPID transfer but the incoming LP would be advised of the details of any cancelled transactions so that they can decide</p>

whether it is appropriate to resubmit any of them and/or assess whether additional Customer contact is needed.

The MVI introduced in March 2023 would be extended to allow Scottish Water to submit T012.7 transactions (whether future-dated or not).

Principles and Objectives affected.
CMA Guidance Note GN009 may be referred to for assistance with this section

PRINCIPLE	AFFECTED (Y/N)	DESCRIPTION
Proportionality	N	
Transparency	N	
Simplicity, Cost-effectiveness, and Security	Y	Allows LPs to maintain their normal billing cycles
Non-exclusivity	N	
Barriers to Entry	N	
Customer Contact	Y	Allows LP to maintain their normal billing cycles and prevents re-billing. This will avoid additional customer contact by giving Customers the best information first time.
Non-discrimination	N	
Non-detrimental to SW Core Functions	N	
MC / OC OBJECTIVES		

IMPACT
Required under Market Code Parts 8.7.1 (ii) (d), (f) and (g), and 8.8.1 (ii) (d) and (f)

CONFIGURED ITEM	IMPACTED (Y/N)	DESCRIPTION
MC / OC	N	
CSDs	Y	CSD0102, CSD0105, CSD0104 Part 1 and CSD0301 changes
Wholesale Services Agreements	N	
Licences	N	

CMA Central Systems	Y	Changes to transactions and validation rules MVI extended to cover T012.7 transactions
CMA business processes	N	
Trading Party systems	Y	Changes to transactions and validation rules Scottish Water would start using the MVI
Trading party business processes	Y	Creates opportunity for earlier notification of future changes in live RV

DRAFT LEGAL TEXT
Required under Market Code Parts 8.7.1 (ii) (d) and 8.8.1 (ii) (d)

CSD0301 (Data Transaction Catalogue) would be amended to add a new T009.5 transaction to the transaction list with detail as below:

Transaction Number	T009.5	
Transaction Name	Notify Cancellation of Future-Dated Transaction	
From	CMA	
To	SW/LP	
DI #	Name	FLAG
D2001	SPID	OP
D1002	Message ID	RQ
D4004	Error/Return Code	RQ
Description	This transaction notifies Scottish Water (if appropriate) and the relevant LP(s) that an earlier future-dated transaction has been cancelled. The Message ID included is that from the cancelled transaction.	

Commented [DS1]: SPID added as optional item since earlier drafts

CSD0104 (Maintain SPID data) Part 1.

Update Section 6.6 (Process for a change to Service Elements), Step a, as shown below in red.

Step a Update CMA with Changes to Service Elements [T012.1, T012.3, T012.7]

A Licensed Provider should use Data Transaction T012.1 (Submit WS SPID Chargeable Data) to provide the CMA with updates to Service Elements, and should send these updates within 2 Business Days of becoming aware of the change.

The relevant data is listed in Section 4.3 of the Data Transaction Catalogue.

Within 2 Business Days of becoming aware of a change in the existence of sewerage service elements on a SPID, Scottish Water shall notify the CMA of the change using Data Transaction T012.3 (Submit Sewerage Service Elements).

Scottish Water should use Data Transaction T012.7 (Submit Live Rateable Value) to provide the CMA with updates to the Live Rateable Value, and should send these updates

within 2 Business Days of becoming aware of the change. If the update to sewerage service elements notified by Scottish Water is that property drainage should apply, a value for surface area must also be provided and property drainage charges will then be calculated for this surface area, unless the value for surface area is zero. If a zero value for surface area is submitted, charges will be calculated on a Live RV basis.

Where Scottish Water is aware of a proposed future change in Live Rateable Value, it should notify the consequent change to the Live Rateable Value up to six calendar months in advance. Only one future-dated T012.7 at a time will be valid for any given SPID; if a second future-dated T012.7 is sent by Scottish Water and validated by the Central Systems it will overwrite the pending future-dated T012.7.

CSD0105 Error Rectification & Retrospective Amendments

Update Section 1 (Purpose and Scope) as shown in red below:

Under Section 5.5.1 of the Market Code, Data Owners have a general duty to ensure that the SPID Data for which they are the Data Owner is up to date and accurately reflects the circumstances at the Supply Point. Section 5.5.2 provides that where the CMA identifies errors in SPID Data, it will request the submission of modified SPID Data from the Data Owner. Where the Data Owner itself identifies such an error, it is under an obligation to submit modified SPID Data as soon as it becomes aware of the error. In the particular circumstances where Scottish Water identifies a potential error in the vacancy status of a Supply Point, it may pursue an application to change the vacancy status of that Supply Point; provided that the Supply Point is marked as vacant in the Central Systems, and that the Supply Point is tradable or Temporarily Disconnected.

This CSD sets out the controlled process for handling errors in SPID Data held in the Central Systems.

The rules for updating SPID Data are set out in CSD0101 (Registration New Connections and New Supply Points), CSD0102 (Registration: Transfers), CSD0103 (Registration: Cancellations), CSD0104 (Maintain SPID Data), CSD0202 (Meter Read Submission: Process) and CSD0206 (Trade Effluent: Process).

Where an update to SPID Data has not been provided within the requisite timescale or is being submitted to correct an error made in the original submission, the process set out in this CSD should be followed. The treatment of such updates by the CMA will depend upon the Data Item that is to be modified and the effective date of that change.

This CSD contains a dedicated section on the process for correcting a future-dated transaction.

This CSD considers the general principles of SPID Data correction only and is not intended to provide a step-by-step guide for all examples of late/corrective SPID Data corrections.

Commented [DS2]: Scottish Water has raised the question for discussion of whether the Market should be notified that the SAA has proposed not to change the live RV in each three-yearly update.

This needs further discussion but, even if this becomes normal practice, it would be more consistent with other CSDs for this not to be an obligation on SW that requires a change to CSD0104. Obligations under the CSDs are generally phrased in terms of becoming aware of changes.

Insert new Section 2.4 shown in red below:

2.4 Correcting future-dated transactions

Where Scottish Water becomes aware that it has submitted a future-dated transaction which contains an error Scottish Water shall correct that error and should do so before the Effective Date of the transaction wherever practicable.

The transactions which can be future dated, and which can be corrected in this way are:

- T012.7 (Submit Live Rateable Value)

If Scottish Water wishes to cancel the previous future-dated transaction and keep the relevant data unchanged then it shall submit a future-dated transaction with the same Effective From Date as the transaction to be cancelled and the same data as currently held in the Central Systems. For example, if Scottish Water realises it is going to change the live RV on the wrong SPID, then it would submit a new T012.7 with the same Effective From Date as the previous future-dated T012.7 and the existing live RV.

If Scottish Water wishes to amend the previous future-dated transaction, for example, to change the Effective From Date, then it should send a new transaction with the amended data items. This will then replace the previous future-dated transaction. This will mean that for any SPID, only one future-dated transaction of each type will be active at any time.

CSD0102 Registration: Transfers

Update Section 2.1.2 (Description of the Process Diagram Steps), steps c and d, as shown in red below.

Steps c and d: Confirmation Notice and SPID Data Notifications [T008.1]

Within 1 Business Day of the Registration Application Date, the CMA will provide the Incoming Licensed Provider with a Confirmation Notice, using Data Transaction T008.1 (Notify RSD (Incoming LP)).

At the same time, the CMA will confirm the SPID Data as held in the Central Systems to the Incoming Licensed Provider. The relevant Data Transactions for these purposes are as follows:

- T019.0 (Notify WS SPID Data) - sent for Water Services SPIDs only.
- T020.0 (Notify SS SPID Data) - sent for Sewerage Services SPIDs only.
- T004.1 (Notify Meter Details) - repeated if multiple meters exist.

The following Transactions will be sent if that SPID Data is relevant to the Supply Point:

- T036.1 (Notify Meter Network Association) – sent for SPIDs with meter network arrangements.

- T029.0 (Notify SPID Special Arrangements) – sent for SPIDs with special arrangements (see CSD0301 (Data Transaction Catalogue) for details of the type of arrangements included in that Data Transaction.)
- T033.1 (Notify Metered Building Water) – Sent to indicate SPIDs Metered Building Water status.
- Trade Effluent Services - in the event that any SPID Data relating to Trade Effluent Services is applicable at the Supply Point, this will be notified in accordance with CSD0206 Trade Effluent Services.
- **T012.8 (Notify Live Rateable Value) – sent when there is a pending future-dated update to the Live Rateable Value.**

If changes are identified for CSD0301 Data Transaction Catalogue Annex, these will not be provided in this MCCP, but will be provided following the deployment of the associated system updates. This is because the majority of CSD0301 Annex is system generated automatically and can only be updated after associated changes have been incorporated into the relevant system.

IMPLEMENTATION DETAILS

PROPOSED IMPLEMENTATION DATE OR LEAD TIME

Timescale must not overlap with the period of consultation with the Commission and should take account of the impacts identified in Section 0. Any quoted lead time should commence from date of Approval.

March 2025

ANY LIMITATIONS OR DEPENDENCIES FOR IMPLEMENTATION

This MCCP has been written as a standalone Change Proposal and assumes that MCCP294 (Future-Dated Transactions – Vacancy and Customer Names) is implemented after this MCCP.

Amendments will be needed to both MCCPs if they are to be implemented in the same release to combine the legal drafting and User Requirement Specification and prevent overlap.

If MCCP294 is implemented before this MCCP then parts of the User Requirement Specification are redundant because they will already have been delivered. Adjustments would be needed to the legal drafting to recognise the changes in MCCP294.

ANY OTHER COMMENTS

Indicative User Requirement Specification

UR 1 Effective date validation. The data transaction rules for the T012.7 transaction shall allow the Effective Date to be up to 6 calendar months in the future from the date of the transaction.

UR 2 Only one future-dated instance per transaction.

Commented [DS3]: For example, if submitted on 12/11/2025 then the EFD can be up to 12/05/2026. If submitted on 31/08/2025 then the EFD can be up to 28/02/2026.

UR 2.1 The data transaction rules for the T012.7 transaction shall only allow one pending future-dated transaction at a time for any SPID. If a subsequent future-dated T012.7 is received, then it shall replace the pending transaction and within 1 Business Day, the Central Systems shall issue a T009.5 transaction to Scottish Water including the Message ID for the original transaction and an error code [TBC] notifying Scottish Water that the original transaction has been cancelled "Due to Subsequent Future-Dated Transaction".

UR 2.2 The data transaction rules for T012.7 shall operate independently of all other future-dated transactions so that it shall be allowed for a future-dated T012.7 and a different future-dated transaction both to be pending for the same SPID at the same time. This independence also means that the future-dated T012.7 and any other future-dated transaction can have different Effective From Dates.

UR 3 Future-dated transaction followed by backdated transaction.

UR 3.1 Where a backdated T012.7 transaction is submitted successfully while a future-dated transaction of the same type is pending and has not reached its Effective From Date, the backdated transaction shall be processed independently from the future-dated transaction.

UR 3.2 When processing a future-dated T012.7 transaction on the EFD, the processing logic shall include a check of whether the transaction still amends any data item. Where all data items are identical to the data state on the day before the EFD, processing shall stop and no change shall be made to the Supply Point Charging Info table. The record of the original future-dated transaction shall be retained in the Messages database.

UR 4 Get Data Function. The Get Data function of the LVI shall populate fields with the data as on that date and shall ignore any future-dated data changes.

UR 5 Cancelling future-dated transactions made in error. To cancel a future-dated transaction made in error, Scottish Water shall be able to submit a replacement transaction with the current SPID data relevant to that transaction.

UR 5.1 Notification of cancellation. Within 1 Business Day of receiving a transaction that meets the requirements of UR 5, the Central Systems shall issue a T009.5 transaction to Scottish Water including the Message ID for the original transaction and an error code [TBC] notifying the LP that the original transaction has been cancelled "Due to Subsequent Future-Dated Transaction".

UR 6 Display of future-dated transaction data. The View SPID page of the LVI shall be amended to make data to be changed by pending transaction visible to Users. These shall clearly be shown as "Future-dated" and shall be collapsed initially with the existing SPID data displayed by default. Examples of how this could appear are shown in the wireframes at Annex 1.

UR 7 Reports.

UR 7.1 The Market Data Set and other reports which show a snapshot of data on a particular day shall ignore the impact of future-dated transactions.

UR 7.2 Reports that show data within a date range shall ignore future-dated transactions that have an effective date after the last date in that date range.

Commented [DS4]: This design allows for Scottish Water to update the live RV of all SPIDs in a revaluation (whether they change or not) or just update the live RV where a change is proposed. The design works in either scenario so it is for Scottish Water and LPs to decide which works better.

Commented [DS5]: Submitting a second transaction with the current market data before the effective date of the first one will cancel the original future-dated transaction

Commented [DS6]: This is what already happens for pending transfer requests

UR 8 Future-dated changes report. A future-dated changes report shall be produced and published after the end of each Business Day showing for each Licensed Provider what future-dated transactions that Trading Party has submitted and remain pending with an Effective From Date after the date the report is run.

UR 8.1 The report shall be made available on the FTP and shall have its own page within the Additional Services section of the LVI. All Users who are authorised to download the MDS shall be authorised to download this report.

UR 8.2 The report shall be in Excel format with a separate tab each for T003.1, T008.1, and T012.8 transactions.

UR 8.3 The report shall show in separate columns, for each future-dated transaction:

- Message ID
- Date submitted
- The data items from the relevant transaction

UR 8.4 The report shall show only those transactions submitted by that Licensed Provider, except in the case of the T008.1 and T012.8 transactions where it shall show only T008.1 and T012.8 transactions notified to that Trading Party. Where there are no relevant transactions for a Trading Party then no report shall be produced.

UR 8.5 A report with pending transactions from all Trading Parties shall be made available to CMA Authorised Users and Scottish Water Authorised Users. For CMA Authorised Users this shall be the T003.1 and T012.7 transactions. For Scottish Water Authorised Users it shall be the T008.1 and T012.7 transactions.

UR 9 Future-dated T012.7 transactions not to be cancelled on SPID transfer completion.

Where a SPID transfers from one LP to another as a result of a successful T003.1 transaction, any T012.7 transactions with an effective date on or after the new RSD shall be not cancelled.

UR 9.1 The processing of the T003.1 transaction shall be amended to include a new T012.8 notification to be sent to the Incoming LP with the details of the future-dated T012.7 transaction.

UR 10 PoLR / Licence Transfer / SPID Assignment processes. Where one or more SPIDs transfer through the PoLR, Licence Transfer or SPID Assignment processes then any T012.7 transactions with an effective date on or after the new RSD shall not be cancelled.

UR 10.1 In the PoLR process, the processing of the T003.1 transactions shall include the T012.8 notification as set out in UR 9.1.

UR 11 ARM. The data transaction validation tests in the ARM shall be aligned with the revised validation of effective from dates for the T012.7 transaction.

UR 12 Core – UARN Platform. The data extract for the CUP shall be updated to include future-dated live RVs notified by T012.7 transactions.

Commented [DS7]: This report will allow LPs to easily see future-dated transactions that have already been submitted successfully

Commented [DS8]: Although this will be provided as an Additional Service, there will be no charge for receiving the report.

Commented [DS9]: The T003.1 and T008.1 transactions already include future effective dates and it makes sense to capture them in this new report also so all future changes are in the same report

Commented [DS10]: Scottish Water can still cancel a T012.7 as above but the transfer between LPs will not trigger cancellation.

UR 13 Medium Volume Interface (MVI). Section 2.10 (MVI) of the LVI URS shall be modified as shown in red below and the changes implemented.

UR 1.2 LP and SW Users may be given any of the following access and security privileges:

- The 'MVI Submit Transactions' security privilege will allow navigation to this page and the ability to both download and upload MVI File Templates and MVI File submissions, as appropriate.
- The 'MVI' page access will allow navigation to this page.

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UR 3 MVI File Submission Templates. MVI File submissions will be in Excel. A single Excel Template file shall cover all transactions available to LP Users. These transactions shall be:

- T003.1 – Registration Application
- T005.1 – Submit Meter Read (LP)
- T032.0 – Submit Customer Name

A single Excel Template file shall cover all transactions available to Scottish Water Users. These transactions shall be:

- T012.7 – Submit Live Rateable Value

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UR 6 MVI Search results. The MVI page shall provide the following functionality:

UR 6.1 A recent summary of the MVI Files that have been submitted and notified, after conducting a Search. For LP Users and SW Users this shall be limited to MVI Files from their own Organisation. CMA Users shall be able to search for and view MVI Files from any Trading Party.

UR 6.2 The MVI page shall provide a number of filters so that Users can limit the records that are returned. The following filters shall be available:

- For CMA Users only. Trading Party, with a drop-down of Org Names for all orgs with MVI Users.
- MVI File Number
- Upload Status
- Transaction Type
- Uploaded From (date picker – defaulting to 1 year before today)
- Uploaded To (date picker – defaulting to today)
- Submitting MVI User. (Including Users who have subsequently been deleted.) (LP Users and SW Users shall only be able to see and select Users from their own Organisation.)
- SPID
- Meter ID
- MID

UR 6.3 MVI File Information Results for LP Users.

Commented [DS11]: LP Users can currently see all MVI Users but selecting a User outside their organisation will return no results in the search. This will tidy this up and make it easier to select only valid searches

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UR 6.4 MVI File Information Results for Scottish Water Users

UR 6.4.1 When the page is loaded initially, the most recent messages shall be displayed using the paging control.

UR 6.4.2 The following columns shall be returned if there are any records that match the search criteria:

- MVI File Number (as a hyperlink to view the messages that were included in the File. This will display another table of results defined in UR 6.4.2A below)
- T012.7 Count
- Status
- Uploaded date
- Submitting By (User)
- Submitting Party

UR 6.4.2A On clicking the MVI Number Hyperlink in the search results, the following details about the MVI Submission shall be displayed.

- MVI Submitted File Details
 - MVI Number
 - Status
 - Uploaded Date
 - Processed Finish Time
 - Number of T012.7 Records
 - Submitted by
- Entries
 - Separate tabs shall be provided for each message type that was included in the MVI submission, including the source data that was submitted and the additional output columns. Hyperlinks shall be provided on the following columns
 - SPID (hyperlink to view the General SPID Info for that SPID)
 - MID (hyperlink to view the Message details for the MID)
 - RMID (hyperlink to view the Message details for the RMID)

These results and hyperlinks shall be available even if the User who submitted the MVI file has subsequently been deleted.

UR 6.4.3 The Output files will have the following additional columns based on the submitted message types:

T0012.7 MID	T009.1 MID	Return Code	Return Code Message
SWBS100001988148	CMA0001023284709	KQ	Rateable Values must be whole numbers or allowed default values.
SWBS100001988149	CMA0001023284710	OK	Message Processed

UR 6.5 MVI File Information Results for CMA Users

Commented [DS12]: The file information results are the same as for LP Users except for the different transactions involved

Commented [DS13]: Only T012.7 transactions will be covered by MCCP303 but this future proofs for Scottish Water deciding to expand the transactions it wishes to be able to submit by MVI

Commented [DS14]: CMA Users can view all MVI Files

UR 6.5.1 When the page is loaded initially, the most recent messages shall be displayed using the paging control.

UR 6.5.2 The following columns shall be returned if there are any records that match the search criteria:

- MVI File Number (as a hyperlink to view the messages that were included in the File. This will display another table of results defined in UR 6.4.2A below)
- T003.1 Count
- T005.1 Count
- T032.0 Count
- T012.7 Count
- Status
- Uploaded date
- Submitting By (User)
- Submitting Party

UR 6.5.2A On clicking the MVI Number Hyperlink in the search results, the following details about the MVI Submission shall be displayed.

- MVI Submitted File Details
 - MVI Number
 - Status
 - Uploaded Date
 - Processed Finish Time
 - Number of T003.1 Records (for LP MVI files)
 - Number of T005.1 Records (for LP MVI files)
 - Number of T032.0 Records (for LP MVI files)
 - Number of T012.7 Records (for SW MVI files)
 - Submitted by
- Entries
 - Separate tabs shall be provided for each message type that was included in the MVI submission, including the source data that was submitted and the additional output columns. Hyperlinks shall be provided on the following columns
 - SPID (hyperlink to view the General SPID Info for that SPID)
 - MID (hyperlink to view the Message details for the MID)
 - RMID (hyperlink to view the Message details for the RMID)
 - Meter ID (for T005.1 only) (hyperlink to view the Meter Details for that Meter ID)

These results and hyperlinks shall be available even if the User who submitted the MVI file has subsequently been deleted.

UR 6.4-6.6 Export Options. A Button shall be provided for a selected MVI File Number, to allow for 'Export' of that MVI File in Excel format.

~~UR 6.5 Not used.~~

TP ASSESSMENT			
ASSESSMENT PROCESS			
ASSESSMENT START DATE	2024-05-23	ASSESSMENT END DATE	2024-08-15
IMPACT ASSESSMENT REQUIREMENT		IA REQUIRED	
CONSULTATION REQUIREMENT		TP CONSULTATION NOT REQUIRED	
ASSOCIATED DOCUMENTS (TO THIS PART B)			
ASSESSMENT DETAILS			
CHANGE SPEC AND IMPACT (IF DIFFERENT FROM THAT ORIGINALLY SUBMITTED)			
CMA INTERNAL SYSTEMS IMPACT			
DRAFT LEGAL TEXT (IF DIFFERENT FROM THAT ORIGINALLY SUBMITTED)			
CUSTOMER IMPACT (TO BE COMPLETED BY LPS)			
<p>LPS would be able to maintain their normal billing cycles without the risk and cost associated with of having to rebill many Customers (and the associated likely increase in the number of Customer contacts). The savings to LPS would then be available to offer as discounts to Customers against the default charges.</p>			
<p>TP ASSESSMENT Taking into account complexity, importance and urgency, and having regard to whether or not such proposal is within the relevant Objectives and Principles as required under Market Code Parts 8.7.1 (v) and 8.8.1 (iv)</p>			
Impact on Principles and Objectives (if different from that originally submitted)			
Cost Estimate		£150k (IA estimate plus 33%)	
Benefit Estimate (L: < 10k, M: £10k to £100k, H: > £100k)		High	
TP DECISION		APPROVED 2024-08-15	
FINAL TP VIEWS		Unanimously approved	
PLANNED IMPLEMENTATION DATE		2025-03	

WITHDRAWN BY PROPOSER?	No
COMMENTS	
DATE OF WITHDRAWAL	

COMMISSION APPROVAL	
DATE FINAL REPORT ISSUED TO COMMISSION	2024-09-27
APPROVAL STATUS	APPROVED CHANGE
DATE OF APPROVAL STATUS	yyyy-mm-dd
COMMISSION RESPONSE REFERENCE	

IMPLEMENTATION	
IMPLEMENTATION DATE	2024-11-26
IMPLEMENTATION DETAILS (MC version, CSD versions, CMA Central Systems release number, etc.)	