

## CMA Bulletin

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**To:** CMA MEMBERS  
**No:** BU172  
**Title:** Performance Standards Validation Error  
**Purpose:** For Information  
**Expiry date:** 19<sup>th</sup> September 2025  
**From:** CMA  
**Date:** 19<sup>th</sup> September 2025

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Dear Market Participant,

Following the introduction of M CCP308 we have been alerted to a minor validation error in measures R1A/B and R9D/E which have resulted in performance charges being incorrectly applied for August 2025 in a small number of cases. These validation errors have now been rectified, and we have communicated this to the affected parties.

The updated peer review report, performance downloads and the Market Information web pages are now available through the usual access methods.

As this update was completed prior to any performance charges being invoiced, there has been no financial impact on Participants.

If you have any questions, please feel free to reach out to us via the normal enquiries mailbox ([enquiries@cmascotland.co.uk](mailto:enquiries@cmascotland.co.uk)).

Many thanks

CMA Scotland